

The Morning Report

Thursday, Oct 19th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19671	19507	19889	19696	18580	19500-19850	NEGATIVE
BANK-NIFTY	43889	43651	44251	44504	43187	43671-44071	NEGATIVE

Preferred trade:

- NIFTY (CMP 19671): Sell at CMP. Stop at 19907. Targets 19507/19300. Aggressive targets at 18900.
- BANKNIFTY (43889): Sell at CMP. Stop at 44701. Targets 43600/43000. Aggressive targets at 41750-42000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DR REDDY'S LAB	5677	5520	5757	5519	4933	Positive	Buy on dips between 5600-5625 zone. Stop 5461. Targets 5757/5811/6001.
JINDALSTEL	683	663	706	689	606	Negative	Sell at CMP. Stop 709. Targets 671/663/639.
RBLBANK	242	237	247.5	243	184	Negative	Sell at CMP. Stop 248.05. Target 237/233/225.

All About Option Trades:

Option Call: BUY NIFTY 26th OCTOBER PE Strike Price 19500 at CMP 64.85.
Maximum Loss: ₹ 3,242.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19825. (NIFTY OCTOBER Futures CMP 19666.05)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	4977	4491	5351	5049	4713	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	137	133	143	131	108	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	113	83	141	105	72	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	97/76	143/201	120-150 DAYS

DISCLAIMER CNTD...