



The Morning Report

Thursday, Oct 26th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19122	18907	18751	19606	18605	19000-19350	NEUTRAL
BANK-NIFTY	42832	42651	43101	44164	43193	42675-43001	NEUTRAL

Preferred trade:

- NIFTY (CMP 19122): Buy on dips between 18950-19000 zone. Stop at 18771. Targets 19379/19557. Aggressive targets at 19749.
- BANKNIFTY (42832): Buy between 42500-42600 zone. Stop at 41491. Targets 43500/44000. Aggressive targets at 44451-44500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2257	2173	2351	2435	2325	Negative	Sell at CMP. Stop 2289. Targets 2211/2173/2089.
CHOLAFIN	1147	1147	1203	1216	976	Negative	Sell at CMP. Stop 1209. Targets 1147/1097/1077.
POLYCAB	5023	4873	5187	5268	3787	Negative	Sell between 5075-5090 zone. Stop 5241. Target 5000/4873/4491.

All About Option Trades:

Option Call: BUY NIFTY 30th NOVEMBER PE Strike Price 19300 at CMP 310.
Maximum Loss: ₹ 15,500/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19375. (NIFTY NOVEMBER Futures CMP 19225)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	3385	3021	3537	3455	3331	Positive	Buy at CMP. Stop 3021. Targets 3537/3751/4001.
L&TFH	132	133	143	133	109	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	108	83	141	106	73	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	97/76	143/201	120-150 DAYS

DISCLAIMER CNTD...