

The Morning Report

Thursday, Oct 5th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19436	19333	19666	19774	18507	19333-19600	NEGATIVE
BANK-NIFTY	43964	43675	44351	44981	43122	43751-44275	NEGATIVE

Preferred trade:

- NIFTY (CMP 19436): Sell on any early strength between 19600-19650 zone. Stop at 19907. Targets 19333/19221. Aggressive targets at 18901.
- BANKNIFTY (43964): Sell between 44300-44500 zone. Stop at 45109. Targets 43750/43600. Aggressive targets at 41583-42000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	924	907	947	906	822	Positive	Buy at CMP. Stop 903. Targets 935/947/969.
GRASIM	1896	1845	1921	1906	1730	Negative	Sell at CMP. Stop 1927. Targets 1871/1845/1817.
JINDALSTEL	679	661	693	697	598	Negative	Sell at CMP. Stop 703. Target 661/653/637.

All About Option Trades:

Option Call: BUY NIFTY 12th OCTOBER CE Strike Price 19600 at CMP 54.90.
Maximum Loss: ₹ 2,745/-. Profit: Unlimited. Stop: Exit Ca Option if NIFTY moves below 19295. (NIFTY OCTOBER Futures CMP 19478.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	586	531	630	591	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	807	735	1001	813	585	Positive	Buy at CMP. Stop 735. Targets 1001/1175/1301.
RBL BANK	249	211	301	236	180	Positive	Buy at CMP. Stop 211. Target 301/351/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	901	661/619	759/1000	120-150 DAYS

DISCLAIMER CNTD...