



The Morning Report

Thursday, Sep 14th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20070	19871	20151	19525	18433	19950-20250	POSITIVE
BANK-NIFTY	45909	45501	46370	44528	43017	45651-46271	POSITIVE

Preferred trade:

- NIFTY (CMP 20070): Buy at CMP. Stop at 19749. Targets 20157/20300. Aggressive targets at 20551.
- BANKNIFTY (45909): Buy at CMP. Stop at 44389. Targets 45803/46370. Aggressive targets at 46900-47100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	365	355	371	334	311	Positive	Buy between 360-363 zone. Stop 351. Targets 371/377/389.
TCS	3567	3501	3607	3424	3325	Positive	Buy at CMP. Stop 3477. Targets 3607/3621/3677.
TECHM	1260	1235	1291	1228	1100	Positive	Buy at CMP. Stop 1229. Targets 1291/1321/1491.

All About Option Trades:

Option Call: BUY NIFTY 21st SEPTEMBER CE Strike Price 20200 at CMP 75.
Maximum Loss: ₹ 3,750/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20075. (NIFTY SEPTEMBER Futures CMP 20130.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	687	613	830	677	639	Positive	Buy at CMP. Stop 613. Target 830/1000.
TATAMOTORS	626	539	721	614	500	Positive	Buy at CMP. Stop 539. Target 661/721/901.
SBIN	596	501	603	575	573	Positive	Buy at CMP. Stop 501. Target 603/623/701.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDY	BUY	6500	5401/5175	6060/6500	120-150 DAYS

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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