



The Morning Report

Tuesday, April 9th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22666	22547	22751	22244	20517	22500-22850	POSITIVE
BANK-NIFTY	48582	48101	49001	47238	45520	48211-48921	POSITIVE

Preferred trade:

- NIFTY (CMP 22666): Buy at CMP. Stop at 22459. Targets 22750/22900. Aggressive targets at 23251-23500 zone.
- BANKNIFTY (48582): Buy at CMP. Stop at 47537. Targets 48907/49251. Aggressive targets at 49900-50500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	612	581	619	577	423	Positive	Buy between 591-596 zone. Stop 577. Targets 619/633/651.
INDIGO	3600	3423	3645	3342	2777	Positive	Buy between 3550-3575 zone. Stop 3409. Targets 3645/3709/3771.
RBLBANK	256	245	259	242	241	Positive	Buy between 245-248.5 zone. Stop 237. Targets 259/265/275.

All About Option Trades:

Option Call: BUY NIFTY 10th APRIL CE Strike Price 22700 at CMP 76.75. Maximum Loss: ₹ 3,837.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22575. (NIFTY APRIL Futures CMP 22750)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	4206	3751	4501	3882	3646	Positive	Buy at CMP. Stop 3711. Target 4501/4721/5001.
HINDCOPPER	331	271	389	282	195	Positive	Buy at CMP. Stop 266. Target 389/450/501.
NTPC	364	293	405	336	267	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 192	BUY	301	171/125	251/301	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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