

# The Morning Report

Tuesday, Aug 08th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19597	19217	19657	19625	18241	19500-19750	NEUTRAL
BANK-NIFTY	44838	44331	45651	45332	42626	44565-45101	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19597): Buy at CMP. Stop at 19217. Targets 19657/19737. Aggressive targets at 19877-20000.
- BANKNIFTY (44838): Buy at CMP. Stop at 43901. Targets 45000/45601. Aggressive targets at 46250-46500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	475	453	501	464	562	Positive	Buy between 453-457 zone. Stop 437. Targets 483/501/575.
BIOCON	261	253	277	258	248	Positive	Buy at CMP. Stop 253. Targets 277/283/301.
LTTS	4239	4145	4318	4044	3739	Positive	Buy between 4150-4175 zone. Stop 4021. Targets 4318/4451/4807.

## All About Option Trades:

Option Call: BUY NIFTY 10th AUGUST CE Strike Price 19700 at CMP 35.60. Maximum Loss: ₹ 1,780/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19495. (NIFTY AUGUST Futures CMP 19667.55)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1047	917	1151	986	929	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
EICHER MOTORS	3356	3275	3501	3327	3344	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
BAJAJ FINSERV	1508	1333	1618	1594	1480	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

## TECHNICAL STRATEGY:

COROMANDEL	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
1047	BUY	1151	1001	1151/1251	120-150 DAYS

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.