



The Morning Report

Tuesday, Aug 29th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19306	19189	19389	19481	19352	19250-19475	NEUTRAL
BANK-NIFTY	44495	44001	44751	44571	42864	44201-44655	NEUTRAL

Preferred trade:

- NIFTY (CMP 19306): Buy at CMP. Stop at 19119. Targets 19437/19589. Aggressive targets at 19992.
- BANKNIFTY (44495): Buy at CMP. Stop at 43601. Targets 44951/45501. Aggressive targets at 46001-46501 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	990	971	1001	953	910	Positive	Buy at CMP. Stop 947. Targets 1001/1023/1051.
POLYCAB	5093	5019	5157	4786	3287	Positive	Buy at CMP. Stop 4993. Targets 5157/5201/5251.
LTTS	4357	4231	4427	4254	3791	Positive	Buy at CMP. Stop 4101. Targets 4427/4503/4571.

All About Option Trades:

Option Call: BUY NIFTY 31st AUGUST PE Strike Price 19400 at CMP 118. Maximum Loss: ₹ 5,900/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19421. (NIFTY AUGUST Futures CMP 19314)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1090	917	1151	1057	936	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
RBLBANK	232	189	269	223	169	Positive	Buy at CMP. Stop 189. Target 269/301/375.
BAJAJ FINSERV	1500	1333	1555	1505	1464	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

AVANTI FEEDS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
418	BUY	451	393	451/527	120-150 DAYS

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