



The Morning Report

Tuesday, August 01st 2023

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 19754 | 19459 | 19887 | 19586 | 18180 | 19700-19900 | POSITIVE |
| BANK-NIFTY | 45651 | 45222 | 46001 | 45382 | 42477 | 45375-45881 | POSITIVE |

Preferred trade:

- NIFTY (CMP 19754): Buy at CMP. Stop at 19459. Targets 19887/20000. Aggressive targets at 20250.
- BANKNIFTY (45651): Buy at CMP. Stop at 45151. Targets 46001/46370. Aggressive targets at 46750-47000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------------|-----|---------|--------|--------|---------|----------|--|
| AARTI INDUSTRIES | 468 | 459 | 501 | 467 | 569 | Positive | Buy at CMP. Stop 453. Targets 483/501/575. |
| HINDALCO | 463 | 453 | 471 | 437 | 432 | Positive | Buy at CMP. Stop 447. Targets 471/483/495. |
| CONCOR | 695 | 685 | 707 | 679 | 674 | Positive | Buy at CMP. Stop 669. Targets 707/721/757. |

All About Option Trades:

Option Call: BUY NIFTY 03rd AUGUST CE Strike Price 19800 at CMP 54.35.
 Maximum Loss: ₹ 2,717.50/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19691. (NIFTY AUGUST Futures CMP 19836.45)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|---|
| GAIL | 119 | 93 | 131 | 111 | 101 | Positive | Buy at CMP. Stop 93. Target 131/155/175. |
| EICHER MOTORS | 3350 | 3175 | 3501 | 3322 | 3346 | Positive | Buy at CMP. Stop 3175. Target 3501/3775/4101. |
| PNB | 62 | 47 | 88 | 61 | 51 | Positive | Buy at CMP. Stop 47. Targets 88/101/121. |

TECHNICAL STRATEGY:

| ASHOK LEYLAND | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|---------------|--------|--------|---------|------------|----------------|
| ₹ 184 | BUY | 205 | 171/153 | 187.5/221 | 120-150 DAYS |

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