



The Morning Report

Tuesday, Dec 05th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20687	20550	21000	19734	18831	20550-20900	POSITIVE
BANK-NIFTY	46431	45901	47001	43996	43439	46101-46771	POSITIVE

Preferred trade:

- NIFTY (CMP 20687): Buy between 20500-20550 zone. Stop at 20101. Targets 20750/20805. Aggressive targets at 21000.
- BANKNIFTY (46431): Buy between 45900-46000 zone. Stop at 44501. Targets 46750/47000. Aggressive targets at 47451-47550 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	154	146	161	172.5	152	Positive	Buy at CMP. Stop 143. Targets 161/7441/7771.
MANAPPURAM	167	161	172.5	149	130	Positive	Buy at CMP. Stop 161. Targets 172.5/177/189.
TATA CONSUMER	946	919	949	926	821	Positive	Buy at CMP. Stop 913. Targets 949/963/987.

All About Option Trades:

Option Call: BUY NIFTY 07th DECEMBER CE Strike Price 20700 at CMP 103.10.
Maximum Loss: ₹ 5,155/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20671. (NIFTY DECEMBER Futures CMP 20806.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1178	1029	1300	1123	1007	Positive	Buy at CMP. Stop 1029. Target 1200/1300/1350
PI INDUSTRIES	3865	3651	4021	3687	3473	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
UNION BANK	114	77	151	108	84	Positive	Buy at CMP. Stop 77. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	1000	691/643	777/1000	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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