

## Make Smart Decisions...

- The 3-big positive catalysts:
  - 1.The US debt-ceiling saga is over.
  - 2.Fed officials suggest skipping June rate hike.
  3. There is an optimism that the Chinese government will introduce a new stimulus measures to secure the Chinese speedy economic recovery.
- The trading theme revolves around the potential outcome for the upcoming US FOMC decision (June 14th), as inflation eases at quite a slow pace while the job market remains tight.
- Well, this should keep bullish consolidation at Dalal Street as investors will look to celebrate a soft landing of the US economy.

INDICES	NIFTY	BANK NIFTY
Closing Price	18594	44102
Support	18521	43451
Resistance	18888	44475
21 DMA	18372	43829
200 DMA	17855	41458
Range	18500-18700	43575-44201
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18594): Buy at CMP. Stop at 18311. Targets 18664/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (44102): Buy at CMP. Stop at 43159. Targets 44449/44751. Aggressive targets at 44901-45001 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
L&T	2268	2239	2293	2239	2097	Positive	Buy at CMP. Stop 2221. Targets 2293/2305/2321.
BRITANNIA	4683	4565	4711	4593	4206	Positive	Buy at CMP. Stop 4431. Targets 4711/4821/5000.
TATAPOWER	219	213	225	210	214	Positive	Buy at CMP. Stop 212.5. Targets 225/231/237.50.

### All About Option Trades:

Option Call: BUY NIFTY 08th JUNE PE Strike Price 18600 at CMP 52.55. Maximum Loss: ₹ 2,627.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18888. (NIFTY JUNE Futures CMP 18703)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3673	3575	3751	3597	3356	Positive	Buy on dips between 3651-3662 zone. Stop 3545. Target 3751/3890/4001.
RELIANCE	2477	2201	2751	2470	2470	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
BHEL	86	68	101	81	73	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

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