

# **The Morning Report**

Tuesday, June 13th 2023

## Make Smart Decisions...

- investors fate hinges on two catalysts:\
- 1.The US inflation data to trickle in on Tuesday, June 13th.
- 2. Federal Reserve's verdict to be wired on Wednesday, June 14th.
- Investors will pay close attention to FOMC Chairman Jerome Powell's comments on the policy outlook.
- Well, a dovish Powell will see Nifty 18888 sooner than later.
- The gyan mantra is to keep Nifty 18888 cap ready

INDICES	NIFTY	BANK NIFTY
Closing Price	18602	43944
Support	18550	43601
Resistance	18888	44351
21 DMA	18451	43985
200 DMA	17875	41578
Range	18550-18750	43751-44251
Trend	NEUTRAL	NEUTRAL

#### Preferred trade:

- NIFTY (CMP 18602): Buy at CMP. Stop at 18321. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (43944): Buy at CMP. Stop at 43159. Targets 44449/44751. Aggressive targets at 45001-45301 zone.

#### All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	315	307	327.5	307	289	Positive	Buy at CMP. Stop 306. Targets 327.5/333/342.5.
SHREECEM	25715	25211	27059	24937	23821	Positive	Buy at CMP. Stop 24411. Targets 26501/26501/27059.
TATASTEEL	109.5	105	115	107	108		Buy at CMP. Stop 103.75. Targets 115/121/127.50.

## **All About Option Trades:**

Option Call: BUY NIFTY 22nd JUNE CE Strike Price 18800 at CMP 56.40. Maximum Loss: ₹ 2,820/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18525. (NIFTY JUNE Futures CMP 18690)

## All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PIIND	3737	3621	3890	3474	3250	Positive	Buy at CMP. Stop 3621. Target 3890/4001/4251.
TATAPOWER	221	188	245	213	214	Positive	Buy at CMP. Stop 181. Target 245/277/291.
BHEL	86	68	101	82	74	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.

Tel: <u>+912261507101</u> | <u>www.mehtagroup.in</u>