

# **The Morning Report**

Tuesday, June 20th 2023

## Make Smart Decisions...

- An uninspiring session likely amidst:
- 1. Mounting Chinese growth fears.
- 2. FII & DIIs sell in yesterday's trade.
- 3. Anxiety ahead of Powell's Wednesday's testimony before the US Congress.
- 4. Delayed monsoon.
- The gyan mantra is to be nimble and focus only with long term perspective

INDICES	NIFTY	BANK NIFTY
Closing Price	18755	43634
Support	18621	43251
Resistance	18888	44000
21 DMA	18572	43970
200 DMA	17905	41704
Range	18550-18850	43375-43888
Trend	NEUTRAL	NEUTRAL

## **Preferred trade:**

- NIFTY (CMP 18755): Sell between 18825-18850 zone. Stop at 19121. Targets 18621/18555. Aggressive targets at 18371-18400 zone.
- BANKNIFTY (43634): Sell at CMP. Stop at 44111. Targets 43347/43000. Aggressive targets at 42221-42250 zone.

#### All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2401	2301	2521	2475	2852	INEGATIVE	Sell at CMP. Stop 2537. Targets 2301/2251/2123.
ТЕСНМ	1094	1071	1109	1095	1059		Buy at CMP. Stop 1067. Targets 1109/1127/1141.
POWERGRID	244	241	253	239	224	Positive	Buy at CMP. Stop 237. Targets 253/263/271.

## All About Option Trades:

Option Call: BUY NIFTY 22nd JUNE PE Strike Price 18800 at CMP 63.20. Maximum Loss: ₹ 3,160/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18975. (NIFTY JUNE Futures CMP 18842)

## All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	168	147	177.50	152	148	Positive	Buy at CMP. Stop 147. Target 175/201/250.
RELIANCE INDUSTRIES	2552	2357	2751	2495	2464	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
TATASTEEL	114	97	141	109	108	Positive	Buy at CMP. Stop 97. Targets 122/141/157.

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