

Make Smart Decisions...

- The biggest headwind for our stock markets is the relentless selling by the FIIS camp as sentiments are seen cracking under the strain of unexpectedly fast, large rate hikes. The street is also seen waiting to see when the dust settles on the banking saga.

- But the positive aspect is that the Nifty Bulls are seen regrouping at lower levels amidst the three-big positive catalysts:

1. Fed dovish Fed expectations.
2. WTI Oil sluggish at \$68 a barrel.
3. Oversold technical conditions.

- Technically, confirmation of strength only above Nifty's 200-DMA at 17455 mark.

- Stocks in ban: INDIABULLS HOUSING FINANCE, BIOCON

INDICES	NIFTY	BANK NIFTY
Closing Price	16988	39362
Support	16801	39101
Resistance	17455	39881
21 DMA	17425	40291
200 DMA	17454	39616
Range	16900-17250	38175-39771
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 16988): Buy at CMP. Stop at 16757. Targets 17221/17450. Aggressive targets at 17600-17750 zone.**
- BANKNIFTY (39362): Buy at CMP. Stop at 38429. Targets 39751/40000. Aggressive targets at 40500-40750 zone.**

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	370	361	386	356	367	Positive	Buy at CMP. Stop 357. Targets 379/386/395.
IEX	150	143	161	146	151	Positive	Buy at CMP. Stop 141. Targets 155/161/173.
NAVIN FLUORINE	4212	4051	4278	4190	4183	Positive	Buy at CMP. Stop 4013. Targets 4239/4278/4429.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 17000 at CMP 158.35.
Maximum Loss: ₹ 7917.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17275. (NIFTY MARCH Futures CMP 17037.1)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	788	777	857	822	785	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1700	1571	1745	1712	1818	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
NAUKRI	3446	3375	3601	3489	3899	Negative	Sell at CMP. Stop 3625. Targets 3375/3101/2901.

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