

Make Smart Decisions...

- The benchmark Nifty will again aim to attempt a close above the psychological 17000 mark as the optimistic call is backed by catalysts like:
 - 1) First Republic Bank jumped almost 30%, following reports that US authorities are considering expanding an emergency credit line for banks to give the lender more time to strengthen its balance sheet.
 - 2) The biggest positive catalyst is that the US Bond markets are actually screaming for rate cuts as the yield curve points to real-time slowdown in the US economy.
- The technical landscape suggests Nifty's biggest make-or-break support at 16827 mark.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	16986	39431
Support	16827	38901
Resistance	17221	39751
21 DMA	17262	40093
200 DMA	17468	39724
Range	16850-17250	39001-39675
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 16986):** Buy on dips between 16850-16900 zone. Stop at 16789. Targets 17121/17466. Aggressive targets at 17466-17650 zone.
- **BANKNIFTY (39431):** Buy on dips between 39100-39250 zone. Stop at 38413. Targets 39700/40251. Aggressive targets at 40500-40743 zone..

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	4557	4441	4663	4679	4545	Negative	Sell at CMP. Stop 4675. Targets 4501/4441/4371.
SRF	2387	2321	2407	2295	2362	Positive	Buy at CMP. Stop 2267. Targets 2407/2451/2567.
RELIANCE	2238	2219	2291	2301	2493	Positive	Buy at CMP. Stop 2203. Targets 2257/2291/2357.

All About Option Trades:

Option Call: BUY NIFTY 06th APRIL CE Strike Price 17000 at CMP 182.90. Maximum Loss: ₹ 9145/-. Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 16821.
(NIFTY MARCH Futures CMP 17024.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	187	161	221	204	218	Negative	Sell at CMP. Stop 221. Targets 161/140/125.
HINDUSTAN UNILEVER	2499	2201	2651	2468	2545	Positive	Buy at CMP. Stop 2201. Target 2651/2801/3110.
ULTRATECH CEMENT	7406	7001	8001	7238	6650	Positive	Buy at CMP. Stop 7001. Targets 7751/8001/8401.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.