

The Morning Report

Tuesday, March 19th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22056	21861	22250	22209	20283	21900-22200	NEUTRAL
BANK-NIFTY	46576	46101	47101	46981	45303	46171-46791	NEUTRAL

Preferred trade:

- NIFTY (CMP 22056): Buy at CMP. Stop at 22511. Targets 22250/22530. Aggressive targets at 22750-22800 zone.
- BANKNIFTY (46576): Sell between 46900-47100 zone. Stop at 47837. Targets 46301/46100. Aggressive targets at 45661-45750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	423	413	441	443	318	Positive	Buy at CMP. Stop 407. Targets 433/441/471.
TATAPOWER	447	430	468	461	313	Positive	Buy at CMP. Stop 381. Targets 401/407/419.
TATA STEEL	150	145	159	147	127	Positive	Buy at CMP. Stop 143. Targets 159/165/173.

All About Option Trades:

Option Call: BUY NIFTY 21st MARCH CE Strike Price 22200 at CMP 60.80. Maximum Loss: ₹ 3,040. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22001. (BANKNIFTY MARCH Futures CMP 22135.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COLPAL	2734	2551	2991	2574	2142	Positive	Buy at CMP. Stop 2492. Target 2991/3211/3501.
DRREDDY'S	6341	6231	6500	6348	5626	Positive	Buy at CMP. Stop 6221. Targets 6500/6801/7221.
PIDILITE	2925	2771	3251	2780	2590	Positive	Buy at CMP. Stop 2677. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3249	BUY	4001	2951/2701	3411/4101	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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