

The Morning Report

Tuesday, March 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22097	21901	22251	22170	20351	21900-22250	NEUTRAL
BANK-NIFTY	46864	46451	47101	46918	45355	46675-47001	NEUTRAL

Preferred trade:

- NIFTY (CMP 22097): Buy at CMP. Stop at 21711. Targets 22250/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (46864): Buy at CMP. Stop at 45437. Targets 46900/47307. Aggressive targets at 48300-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGY	7165	6839	7251	6944	5487	Positive	Buy at CMP. Stop 6801. Targets 7251/7355/7551.
EICHER MOTORS	3988	3863	4200	3829	2628	Positive	Buy at CMP. Stop 3803. Targets 4055/4200/4501.
ULTRATECH	9682	9501	9841	9763	8956	Positive	Buy at CMP. Stop 9479. Targets 9751/9841/10151.

All About Option Trades:

Option Call: BUY NIFTY 28th MARCH CE Strike Price 22200 at CMP 87. Maximum Loss: ₹ 4,350. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21905. (NIFTY MARCH Futures CMP 22155.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1236	1021	1351	1176	979	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2708	2551	2991	2597	2169	Positive	Buy at CMP. Stop 2521. Target 2991/3211/3501.
NTPC	327	263	373	335	259	Positive	Buy at CMP. Stop 281. Target 373/405/475.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3287	BUY	4001	2951/2701	3411/4101	9-12 Months

DISCLAIMER CNTD...



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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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