

Make Smart Decisions...

- Looks like the recession fears are easing.
- Overnight, WTI Oil climbed above \$72 per barrel, rebounding further from a one-and-a-half-year low of \$63.64 touched on May 4th as concerns eased over an economic downturn in the US economy.
- Our call of the day which suggests Nifty will mostly waver in today's trade as the street awaits consumer price index (CPI) for April, which will be wired on Wednesday 6PM IST.
- Strictly speaking, Friday's upbeat US jobs report needs validation from CPI to renew hawkish Fed bias.
- Q4 results to trickle in today: LUPIN, RAYMOND, APOLLO TYRES, BIRLA CORPORATION, CASTROL INDIA, INDRAPRASTHA GAS, JM FINANCIAL, NAZARA TECHNOLOGIES, RAIN INDUSTRIES, SHIPPING CORPORATION OF INDIA, SRF.
- Stocks in ban: BHEL, GNFC, MANAPPURAM

INDICES	NIFTY	BANK NIFTY
Closing Price	18264	43284
Support	18181	42881
Resistance	18350	43651
21 DMA	17834	42366
200 DMA	17707	40748
Range	18150-18350	42301-42871
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18264): Buy at CMP. Stop at 17971. Targets 18321/18500. Aggressive targets at 18888-19000 zone.**
- **BANKNIFTY (43284): Buy at CMP. Stop at 42293. Targets 43501/43741. Aggressive targets at 44153-44500 zone.**

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1936	1885	1969	1865	1990	Positive	Buy at CMP. Stop 1871. Targets 1969/2005/2107.
MARUTI	9076	8957	9127	8656	8736	Positive	Buy at CMP. Stop 8807. Targets 9127/9225/9551.
PIDILITE	2451	2413	2507	2402	2534	Positive	Buy at CMP. Stop 2401. Targets 2507/2577/2621.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18300 at CMP 170. Maximum Loss: ₹ 8,500/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18221. (NIFTY MAY Futures CMP 18317)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4598	4475	4701	4389	4126	Positive	Buy at CMP. Stop 4471. Target 4701/4881/5001.
BAJAJ FINSERV	1405	1251	1551	1337	1506	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	147	113	171	140	147	Positive	Buy at CMP. Stop 113. Targets 171/201/251.

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