

The Morning Report

Tuesday, May 16th 2023

Make Smart Decisions...

- This Tuesday morning, SGX Nifty is see trading well above the dotted lines, indication another positive session for benchmark Nifty.
- Our call of the day suggests that any intraday declines likely to be well protected on backdrop of renewed FII buying as they have bought shares worth Rs 18842 crores so far in this May month.
- Q4 Results to trickle-in today: BANK OF BARODA, BHARTI AIRTEL, GRANULES, JINDAL STEEL & POWER, LIC HOUSING FINANCE
- Stocks in ban: BHEL, DELTA CORP, GNFC, PNB

INDICES	NIFTY	BANK NIFTY
Closing Price	18399	44072
Support	18287	43651
Resistance	18473	44351
21 DMA	17990	42940
200 DMA	17759	40961
Range	18350-18500	43875-44351
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18399): Buy between 18150-18200 zone. Stop at 18057. Targets 18357/18407. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (44072): Buy between 43750-43900 zone. Stop at 43301. Targets 44153/44377. Aggressive targets at 45000-45500 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	916	897	927	878	846	PUSITING	Buy at CMP. Stop 893. Targets 927/943/971.
SBIN	582	563	589	564	559		Buy at CMP. Stop 559. Targets 589/601/631.
M&M	1286	1269	1303	1229	1264	Positive	Buy at CMP. Stop 1247. Targets 1295/1303/1321.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18200 at CMP 84.15. M84aximum Loss: ₹ 3,110/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18445. (NIFTY MAY Futures CMP 18356)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3659	3301	3751	3330	3316	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
BAJAJ FINSERV	1421	1251	1551	1364	1511	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	153	123	171	143	147	Positive	Buy at CMP. Stop 123. Targets 171/201/251.

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