

# **The Morning Report**

Tuesday, May 23rd 2023

## Make Smart Decisions...

- This Tuesday morning, SGX Nifty is seen trading in green, indicating a positive session for benchmark Nifty.
- Immediate upside targets above Nifty18473 mark is at its all-time-high at 18888 mark..
- Q4 Results to trickle-in today: JSW Energy, Akzo Nobel India Amara Raja Batteries, Ashok Leyland, Bajaj Electricals, Biocon, CMS Info Systems, Dixon Technologies Fortis Healthcare, Linde India, Metro Brands, NMDC, Sudarshan Chemical Industries, Thyrocare Technologies.

INDICES	NIFTY	BANK NIFTY
Closing Price	18314	43885
Support	18175	43451
Resistance	18473	44201
21 DMA	18117	43250
200 DMA	17799	41109
Range	18175-18426	43622-44151
Trend	POSITIVE	POSITIVE

### **Preferred trade:**

- NIFTY (CMP 18314): Buy at CMP. Stop at 18105. Targets 18501/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43885): Buy at CMP. Stop at 43297. Targets 44153/44751. Aggressive targets at 45201-45351 zone.

#### All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	239	231	247	236	226	Positive	Buy between 235-237.50 zone. Stop 220. Targets 247/255/265.
COFORGE	4371	4266	4429	4108	3909	Positive	Buy between 4321-4333 zone. Stop 4201. Targets 4429/4751/5001.
INDIAN HOTELS	371	367	381	357	318		Buy between 367-369 zone. Stop 363. Targets 381/387/397.50.

#### **All About Option Trades:**

Option Call: BUY NIFTY 01st JUNE CE Strike Price 18500 at CMP 54. Maximum Loss: ₹ 2702.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18255. (NIFTY JUNE Futures CMP 18398)

#### All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3545	3301	3751	3412	3329	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
LTTS	3929	3651	4001	3727	3643	Positive	Buy at CMP. Stop 3621. Target 4001/4501/4751.
ASHOKLEY	153	123	171	147	147	Positive	Buy at CMP. Stop 123. Targets 171/201/251.

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