

The Morning Report

Tuesday, Oct 10th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19512	19421	19707	19774	18524	19450-19650	NEUTRAL
BANK-NIFTY	43887	43651	44251	44931	43130	43661-44105	NEUTRAL

Preferred trade:

- NIFTY (CMP 19512): Buy at CMP. Stop at 19379. Targets 19677/19707. Aggressive targets at 19989.
- BANKNIFTY (43887): Buy only above 44501. Stop at 43213. Targets 44750/45301. Aggressive targets at 45501-45751 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
METROPOLIS	1501	1461	1523	1445	1342	Positive	Buy at CMP. Stop 1439. Targets 1523/1589/1666.
TATA CONSUMER	881	855	891	875	791	Positive	Buy at CMP. Stop 849. Targets 891/917/945.
TECH MAHINDRA	1213	1201	1251	1259	1115	Positive	Buy at CMP. Stop 1169. Target 1251/1277/1321.

All About Option Trades:

Option Call: BUY NIFTY 12th OCTOBER PE Strike Price 19400 at CMP 52.00. Maximum Loss: ₹ 2,600/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19671. (NIFTY OCTOBER Futures CMP 19525.05)

<u>All about stocks (Medium Term Trades):</u>

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	5060	4491	5351	5053	4701	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	131	101	163	129	106	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
RBL BANK	244	211	301	237	182	Positive	Buy at CMP. Stop 211. Target 301/351/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	901	661/619	759/1000	120-150 DAYS

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