

The Morning Report

Tuesday, October 3rd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19638	19471	19807	19761	18498	19550-19800	NEUTRAL
BANK-NIFTY	44585	44101	44751	44984	43118	44201-44751	NEUTRAL

Preferred trade:

- NIFTY (CMP 19638): Buy at CMP. Stop at 19411. Targets 19789/19837. Aggressive targets at 19989.
- BANKNIFTY (44585): Buy at CMP. Stop at 45809. Targets 44901/45000. Aggressive targets at 45501-45701 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSPITALS	5166	5055	5395	5013	4691	Positive	Buy at CMP. Stop 4983. Targets 5251/5395/5751.
CANARA BANK	376	361	387	357	314	Positive	Buy at CMP. Stop 357. Targets 387/395/407.
TATACONSUM	877	863	913	870	789	Positive	Buy at CMP. Stop 841. Target 895/913/941.

All About Option Trades:

Option Call: : BUY NIFTY 05th OCTOBER PE Strike Price 19500 at CMP 29.75.
Maximum Loss: ₹ 1,487.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19835. (NIFTY OCTOBER Futures CMP 19714)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	599	531	630	588	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	856	735	1001	807	581	Positive	Buy at CMP. Stop 735. Targets 1001/1175/1301.
EICHER MOTORS	3447	3251	3701	3408	3317	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
UNION BANK OF INDIA	BUY	151	85/77	121/175	120-150 DAYS

DISCLAIMER CNTD...