

The Morning Report

Tuesday, Sep 12th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19996	19921	20151	19468	18416	19950-20150	POSITIVE
BANK-NIFTY	45571	45201	46001	44379	42989	45251-46001	POSITIVE

Preferred trade:

- NIFTY (CMP 19996): Buy at CMP. Stop at 19749. Targets 20157/20300. Aggressive targets at 20551.
- BANKNIFTY (45571): Buy at CMP. Stop at 44711. Targets 45803/46370. Aggressive targets at 46900-47100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	360	349	367	332	311	Positive	Buy at CMP. Stop 343. Targets 367/377/383.
SIEMENS	3945	3829	4069	3792	3383	Positive	Buy at CMP. Stop 3817. Targets 4007/4069/4251.
TECHM	1269	1235	1291	1224	1098	Positive	Buy at CMP. Stop 1221. Targets 1291/1321/1491.

All About Option Trades:

Option Call: BUY NIFTY 14th SEPTEMBER CE Strike Price 20100 at CMP 39.45.
Maximum Loss: ₹ 1,972.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19875. (NIFTY SEPTEMBER Futures CMP 20048)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	717	613	830	674	640	Positive	Buy at CMP. Stop 613. Target 830/1000.
TATAMOTORS	635	539	721	613	498	Positive	Buy at CMP. Stop 539. Target 661/721/901.
SBIN	592	501	603	573	573	Positive	Buy at CMP. Stop 501. Target 603/623/701.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
EICHERMOTORS	BUY	3900	3351/3221	3551/4000	120-150 DAYS

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MSEARCH

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**Msearch’s Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months**

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