



The Morning Report

Tuesday, Sep 5th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19529	19400	19757	19427	18380	19400-19650	POSITIVE
BANK-NIFTY	44478	44101	44751	44358	42926	44175-44691	POSITIVE

Preferred trade:

- NIFTY (CMP 19529): Buy at CMP. Stop at 19209. Targets 19589/19757. Aggressive targets at 20000.
- BANKNIFTY (44758): Buy at CMP. Stop at 43257. Targets 45101/45551. Aggressive targets at 46370-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	3434	3333	3537	3364	3314	Positive	Buy at CMP. Stop 3301. Targets 3537/3601/3671.
MPHASIS	2492	2409	2661	2359	2015	Positive	Buy at CMP. Stop 5201. Targets 5355/5421/5697.
SHREE CEMENT	25672	24251	27049	24048	24479	Positive	Buy at CMP. Stop 27171. Targets 26500/27045/29551.

All About Option Trades:

Option Call: BUY NIFTY 07th SEPTEMBER CE Strike Price 19500 at CMP 35.6.
Maximum Loss: ₹ 1,780.0/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19475. (NIFTY SEPTEMBER Futures CMP 19614.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	5303	4907	6000	5144	4739	Positive	Buy at CMP. Stop 4907. Target 5751/6000.
RBLBANK	235	193	251	226	172	Positive	Buy at CMP. Stop 193. Target 251/269/300.
SBIN	576	493	603	571	573	Positive	Buy at CMP. Stop 493. Target 603/630/701.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	603	559/549	593/623	120-150 DAYS

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