



The Morning Report

Wednesday, April 3rd 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY | 22453 | 22261 | 22551 | 22213 | 20441 | 22200-22550 | NEUTRAL |
| BANK-NIFTY | 47545 | 47171 | 48001 | 47088 | 45431 | 47351-47851 | NEUTRAL |

Preferred trade:

- NIFTY (CMP 22453): Buy between 22200-22250 zone. Stop at 21711. Targets 22527/22607. Aggressive targets at 22750-23000 zone.
- BANKNIFTY (47545): Buy between 46900-47000 zone. Stop at 45637. Targets 47807/48100. Aggressive targets at 48600-49000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------|------|---------|--------|--------|---------|----------|--|
| ADANI PORTS | 1404 | 1343 | 1421 | 1306 | 959 | Positive | Buy between 1345-1360 zone. Stop 1307. Targets 1421/1445/1507. |
| M&M | 1972 | 1901 | 2057 | 1897 | 1621 | Positive | Buy at CMP. Stop 1897. Targets 2009/2057/2305. |
| SRF | 2622 | 2539 | 2715 | 2471 | 2335 | Positive | Buy at CMP. Stop 2519. Targets 2671/2715/2951. |

All About Option Trades:

Option Call: BUY NIFTY 10th APRIL PE Strike Price 22300 at CMP 74.85. Maximum Loss: ₹ 3,742.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22705. (NIFTY APRIL Futures CMP 22575.35)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|---|
| DRREDDY'S LAB | 6238 | 5801 | 6600 | 6239 | 5694 | Positive | Buy at CMP. Stop 5801. Target 6500/6600/6900. |
| HINDCOPPER | 309 | 251 | 389 | 275 | 191 | Positive | Buy at CMP. Stop 241. Target 307/389/450. |
| NTPC | 345 | 293 | 373 | 335 | 263 | Positive | Buy at CMP. Stop 285. Target 373/405/475. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|--------------------|--------|--------|-----------|------------|----------------|
| COLPAL CMP 2783 | BUY | 3050 | 2521/2351 | 3000/3351 | 9-12 Months |

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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