



# The Morning Report

Wednesday, Aug 02nd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19734	19459	19887	19606	18194	19600-19850	NEUTRAL
BANK-NIFTY	45593	45222	46001	45403	42509	45375-45881	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19734): Buy at CMP. Stop at 19459. Targets 19887/20000. Aggressive targets at 20250.
- BANKNIFTY (45651): Buy at CMP. Stop at 45151. Targets 46001/46370. Aggressive targets at 46750-47000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	477	459	501	466	568	Positive	Buy at CMP. Stop 453. Targets 483/501/575.
HINDALCO	464	453	471	439	433	Positive	Buy at CMP. Stop 447. Targets 471/483/495.
CONCOR	694	685	707	681	674	Positive	Buy at CMP. Stop 669. Targets 707/721/757.

## All About Option Trades:

Option Call: BUY NIFTY 03rd AUGUST PE Strike Price 19700 at CMP 46.80.  
Maximum Loss: ₹ 2,340/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19935. (NIFTY AUGUST Futures CMP 19812.95)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	120	93	131	111	101	Positive	Buy at CMP. Stop 93. Target 131/155/175.
EICHER MOTORS	3416	3275	3501	3322	3346	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
PNB	61	47	88	61	51	Positive	Buy at CMP. Stop 47. Targets 88/101/121.

## TECHNICAL STRATEGY:

ASHOK LEYLAND	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹ 184	BUY	205	171/153	187.5/221	120-150 DAYS

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