



The Morning Report

Wednesday, Aug 09th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19571	19217	19657	19635	18251	19400-19700	NEUTRAL
BANK-NIFTY	44964	44331	45651	45337	42652	44565-45101	NEUTRAL

Preferred trade:

- NIFTY (CMP 19571): Buy between 19425-19450 zone. Stop at 19217. Targets 19635/19737. Aggressive targets at 19877-20000.
- BANKNIFTY (44964): Buy between 44500-44600 zone. Stop at 43901. Targets 45100/45601. Aggressive targets at 46250-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4860	4547	4921	4290	3658	Positive	Buy between 4725-4750 zone. Stop 4301. Targets 4921/5001/5151.
BIOCON	273	255	277	258	248	Positive	Buy between 263-266 zone. Stop 253. Targets 277/283/301.
JINDALSTEL	658	636	666	647	565	Negative	Sell at CMP. Stop 677.05. Targets 636/623/601.

All About Option Trades:

Option Call: BUY NIFTY 10th AUGUST PE Strike Price 19700 at CMP 182.25.
Maximum Loss: ₹ 9,112.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19795. (NIFTY AUGUST Futures CMP 19609)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1057	917	1151	991	930	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
EICHER MOTORS	3372	3275	3501	3336	3342	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
BAJAJ FINSERV	1516	1333	1618	1590	1479	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

COROMANDEL	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
1057	BUY	1151	1001	1151/1251	120-150 DAYS

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