



The Morning Report

Wednesday, Aug 16th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19435	19217	19645	19646	18289	19350-19550	NEUTRAL
BANK-NIFTY	44091	43651	44651	45282	42732	43781-44351	NEUTRAL

Preferred trade:

- NIFTY (CMP 19435): Sell between 19500-19550 zone. Stop at 19801. Targets 19350/19268. Aggressive targets at 19000-19101.
- BANKNIFTY (44091): Sell between 44500-44600 zone. Stop at 45601. Targets 43750/43365. Aggressive targets at 42456-42750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	471	451	487	494	417	Negative	Sell between 477-483 zone. Stop 503. Targets 459/451/433.
TATASTEEL	118	115	122	119	111	Negative	Sell at CMP. Stop 123. Targets 115/112.5/109.
RELIANCE INDUSTRIES	2577	2533	2633	2567	2485	Positive	Buy between 2533-2550. Stop 2477. Targets 2589/2633/2751.

All About Option Trades:

Option Call: BUY NIFTY 17th AUGUST PE Strike Price 19400 at CMP 49.15. Maximum Loss: ₹ 2,457.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19655. (NIFTY AUGUST Futures CMP 19471.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1063	917	1151	1013	931	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
AVANTI FEEDS	407	365	471	404	387	Positive	Buy at CMP. Stop 365. Target 471/501/535.
BAJAJ FINSERV	1482	1333	1618	1571	1475	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

ASHOKLEY	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
187	BUY	213	177	201/225	120-150 DAYS

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