



The Morning Report

Wednesday, Aug 30th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19343	19247	19507	19466	18358	19300-19500	NEUTRAL
BANK-NIFTY	44495	44001	44751	44525	42878	44201-44655	NEUTRAL

Preferred trade:

- NIFTY (CMP 19343): Buy at CMP. Stop at 19119. Targets 19437/19589. Aggressive targets at 19992.
- BANKNIFTY (44495): Buy at CMP. Stop at 43601. Targets 44951/45501. Aggressive targets at 46001-46501 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	981	971	1001	955	911	Positive	Buy at CMP. Stop 947. Targets 1001/1023/1051.
IRCTC	673	656	687	652	641	Positive	Buy at CMP. Stop 653. Targets 687/701/717.
LTTS	4349	4231	4427	4270	3794	Positive	Buy at CMP. Stop 4101. Targets 4427/4503/4571.

All About Option Trades:

Option Call: BUY NIFTY 07th SEPTEMBER CE Strike Price 19400 at CMP 106.40. Maximum Loss: ₹ 5,320/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19275. (NIFTY SEPTEMBER Futures CMP 19445.05)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1084	917	1151	1062	937	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
RBLBANK	234	189	269	223	170	Positive	Buy at CMP. Stop 189. Target 269/301/375.
BAJAJ FINSERV	1503	1333	1555	1501	1463	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

AVANTI FEEDS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
429	BUY	501	408/393	451/527	120-150 DAYS

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