



The Morning Report

Wednesday, Dec 06th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20855	20657	21000	19811	18846	20550-20900	POSITIVE
BANK-NIFTY	47012	46455	47511	44172	43466	46651-47345	POSITIVE

Preferred trade:

- NIFTY (CMP 20855): Buy between 20700-20750 zone. Stop at 20401. Targets 21000/21113. Aggressive targets at 21500.
- BANKNIFTY (47012): Buy between 46100-46300 zone. Stop at 44501. Targets 47311/47501. Aggressive targets at 47801-48000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	152	146	161	143	121	Positive	Buy at CMP. Stop 143. Targets 161/7441/7771.
MANAPPURAM	165	159	172.5	151	130	Positive	Buy at CMP. Stop 159. Targets 172.5/177/189.
NAUKRI	4693	4583	4837	4600	4142	Positive	Buy at CMP. Stop 4551. Targets 4751/4837/5000.

All About Option Trades:

Option Call: BUY NIFTY 14th DECEMBER CE Strike Price 21000 at CMP 110.
Maximum Loss: ₹ 5,500/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20771. (NIFTY DECEMBER Futures CMP 20954)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1206	1029	1300	1129	1009	Positive	Buy at CMP. Stop 1029. Target 1200/1300/1350
PI INDUSTRIES	3817	3651	4021	3703	3476	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
UNION BANK	115	77	151	108	84	Positive	Buy at CMP. Stop 77. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	1000	691/643	777/1000	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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