

Make Smart Decisions...

- Technically speaking, Nifty bulls are likely to be on the front foot as market mood seen improving.
- That said, Bulls are likely to get more conviction above the Nifty 18864 mark.
- Traders will await the US May consumer price index (CPI) - to trickle in on June 13 - as the last big data point to be released before the next Fed meeting to be wired on June 14th.
- Well, with the US debt ceiling in the rear view mirror — traders focus turns to...
- The RBI monetary policy outcome to be wired on Wednesday, June 8th

INDICES	NIFTY	BANK NIFTY
Closing Price	18599	44165
Support	18521	43751
Resistance	18888	44475
21 DMA	18388	43871
200 DMA	17860	41484
Range	18500-18700	43891-44431
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18599): Buy at CMP. Stop at 18311. Targets 18664/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (44165): Buy at CMP. Stop at 43159. Targets 44449/44751. Aggressive targets at 44901-45001 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1484	1453	1507	1434	1509	Positive	Buy at CMP. Stop 1447. Targets 1507/1521/1565.
BRITANNIA	4705	4619	4757	4599	4211	Positive	Buy at CMP. Stop 4601. Targets 4757/4829/5000.
TATASTEEL	109	105.5	113	107	108	Positive	Buy at CMP. Stop 105. Targets 113/119/127.50.

All About Option Trades:

Option Call: BUY NIFTY 15th JUNE CE Strike Price 18700 at CMP 77.40. Maximum Loss: ₹ 3,870/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18534. (NIFTY JUNE Futures CMP 18683.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3705	3575	3751	3612	3359	Positive	Buy at CMP. Stop 3545. Target 3751/3890/4001.
RELIANCE	2479	2201	2751	2471	2469	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
BHEL	84	68	101	81	73	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

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