

Make Smart Decisions...

- Investors will pay close attention to FOMC Chairman Jerome Powell's comments on the policy outlook after the FOMC decision today late in the night.
- Well, a dovish Powell will see Nifty 18888 sooner than later.
- The gyan mantra is to keep Nifty 18888 cap ready

INDICES	NIFTY	BANK NIFTY
Closing Price	18716	44080
Support	18671	43601
Resistance	18888	44351
21 DMA	18466	43985
200 DMA	17881	41604
Range	18550-18750	43751-44251
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18716): Buy at CMP. Stop at 18463. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (44080): Buy at CMP. Stop at 43657. Targets 44449/44751. Aggressive targets at 45001-45301 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1490	1473	1527	1447	1505	Positive	Buy at CMP. Stop 1469. Targets 1527/1553/1591.
SHREECEM	26164	25370	27059	25012	23847	Positive	Buy at CMP. Stop 25111. Targets 26501/26501/27059.
TATASTEEL	111	107.5	115	107	108	Positive	Buy at CMP. Stop 106.75. Targets 115/121/127.50.

All About Option Trades:

Option Call: BUY NIFTY 22nd JUNE CE Strike Price 19000 at CMP 20.30. Maximum Loss: ₹ 1,015/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18625. (NIFTY JUNE Futures CMP 18775.3)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PIIND	3761	3621	3890	3493	3251	Positive	Buy at CMP. Stop 3621. Target 3890/4001/4251.
TATAPOWER	222	188	245	214	214	Positive	Buy at CMP. Stop 181. Target 245/277/291.
BHEL	85	68	101	83	74	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

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