

Make Smart Decisions...

- Strictly speaking, there is likely to be some anxiety as Federal Reserve Chairman Jerome Powell's testimony hogs' limelight. Powell is set to testify before the US Congress late this evening at 11.45 PM IST
- He is likely face questions on the Fed's recent pause on rate hikes and his outlook for the US economy.
- But, our call of the day suggests there is still scope for a test of Nifty's all-time-high at 18888 mark

INDICES	NIFTY	BANK NIFTY
Closing Price	18817	43767
Support	18651	43251
Resistance	18888	44000
21 DMA	18596	43965
200 DMA	17912	41728
Range	18700-18900	43475-44000
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18817): Buy at CMP. Stop at 17613. Targets 18888/19050. Aggressive targets at 19251-19500 zone.
- BANKNIFTY (43767): Buy at CMP. Stop at 43101. Targets 44000/44499. Aggressive targets at 44900-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	1169	1133	1183	1133	1063	Positive	Buy at CMP. Stop 1123. Targets 1183/1203/1227.
TECHM	1107	1088	1121	1095	1059	Positive	Buy at CMP. Stop 1067. Targets 1127/1141.
TCS	3228	3201	3251	3266	3257	Positive	Buy at CMP. Stop 3187. Targets 3251/3277/3303.

All About Option Trades:

Option Call: BUY NIFTY 29th JUNE PE Strike Price 18600 at CMP 30.50. Maximum Loss: ₹ 1,525/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18975. (NIFTY JUNE Futures CMP 18877)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	167	147	177.50	152	148	Positive	Buy at CMP. Stop 147. Target 175/201/250.
RELIANCE INDUSTRIES	2557	2357	2751	2500	2464	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
TATASTEEL	114	97	141	109	108	Positive	Buy at CMP. Stop 97. Targets 122/141/157.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.