

Make Smart Decisions...

- Investors and traders prepare for this evening's FOMC meeting to trickle in at 11.30 pm IST.
- The street widely expects Chairman Jerome Powell to lift the key rate by another quarter-point to contain inflation.
- Meanwhile, the biggest headwind for our stock markets is the relentless selling by the FIIS camp despite the three-big positive catalysts:
 1. Fed dovish Fed expectations.
 2. WTI Oil sluggish at \$68 a barrel.
 3. Oversold technical conditions.
- Technically, confirmation of strength only above Nifty's 200-DMA at 17456 mark.
- Stocks in ban: INDIABULLS HOUSING FINANCE, BIOCON

INDICES	NIFTY	BANK NIFTY
Closing Price	17108	39895
Support	17017	39421
Resistance	17455	40244
21 DMA	17385	40232
200 DMA	17456	39638
Range	17000-17250	38666-39175
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17108): Buy at CMP. Stop at 16801. Targets 17221/17450. Aggressive targets at 17600-17750 zone.**
- BANKNIFTY (39895): Buy at CMP. Stop at 39121. Targets 40100/40743. Aggressive targets at 41251-41500 zone.**

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	317	306	323	316	276	Positive	Buy between 312-315 zone. Stop 305. Targets 323/327.5/335.
IEX	150	143	161	147	151	Positive	Buy at CMP. Stop 141. Targets 155/161/173.
NAVIN FLUORINE	4223	4051	4278	4192	4186	Positive	Buy at CMP. Stop 4013. Targets 4239/4278/4429.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 32.20. Maximum Loss: ₹ 1610/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17275. (NIFTY MARCH Futures CMP 17169.1)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	778	675	857	818	785	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1707	1571	1745	1710	1817	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
NAUKRI	3460	3375	3601	3486	3897	Negative	Sell at CMP. Stop 3625. Targets 3375/3101/2901.

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