

Make Smart Decisions...

- March derivative contracts are scheduled on Wednesday, March 29, a day before the normal expiry day due to holiday on March 30, Thursday for Ram Navami.
- Indian stock exchanges will be shut on March 30 due to Ram Navami. Next week, the market will be shut on April 4 and April 7 for Mahavir Jayanti and Good Friday.
- Technically speaking,
 - a) Nifty's sailing shall enter choppy waters only below 16827 mark.
 - b) Smooth sailing only above Nifty 17221.
 - c) A strong wind in Nifty's sail only above its 200-DMA at 17470 mark.
- The selloff in Adani stocks has resumed after a report published by The Ken raised questions on whether the Ahmedabad-based conglomerate has actually repaid debt totaling \$2.15 billion.
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	16952	39568
Support	16827	38901
Resistance	17221	39751
21 DMA	17238	40077
200 DMA	17470	39747
Range	16850-17150	39101-39751
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 16952):** Buy on dips between 16850-16875 zone. Stop at 16789. Targets 17121/17466. Aggressive targets at 17466-17650 zone.
- **BANKNIFTY (39567):** Buy on dips between 39200-39300 zone. Stop at 38413. Targets 39700/40251. Aggressive targets at 40500-40743 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	4555	4441	4663	4665	4546	Negative	Sell at CMP. Stop 4675. Targets 4501/4441/4371.
SRF	2380	2321	2407	2303	2362	Positive	Buy at CMP. Stop 2267. Targets 2407/2451/2567.
RELIANCE	2248	2219	2291	2295	2490	Positive	Buy at CMP. Stop 2203. Targets 2257/2291/2357.

All About Option Trades:

Option Call: BUY NIFTY 06th APRIL PE Strike Price 16700 at CMP 45.65. Maximum Loss: ₹ 2282.5/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17101.
(NIFTY MARCH Futures CMP 16977.70)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	184	161	221	202	218	Negative	Sell at CMP. Stop 221. Targets 161/140/125.
HINDUSTAN UNILEVER	2483	2201	2651	2468	2546	Positive	Buy at CMP. Stop 2201. Target 2651/2801/3110.
ULTRATECH CEMENT	7403	7001	8001	7260	6669	Positive	Buy at CMP. Stop 7001. Targets 7751/8001/8401.

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