

The Morning Report

Wednesday, March 20th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21887	21661	22069	22195	20300	21700-22000	NEUTRAL
BANK-NIFTY	46385	46101	47101	46974	45316	46121-46591	NEUTRAL

Preferred trade:

- NIFTY (CMP 21887): Buy at CMP. Stop at 21511. Targets 22050/22250. Aggressive targets at 22530-22750 zone.
- BANKNIFTY (46385): Buy at CMP. Stop at 45337. Targets 46701/47307. Aggressive targets at 48000-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	419	413	441	441	319	Positive	Buy at CMP. Stop 393. Targets 433/441/471.
TATA STEEL	149	145	159	147	127	Positive	Buy at CMP. Stop 143. Targets 159/165/173.
HDFCBANK	1449	1401	1491	1436	1565	Positive	Buy at CMP. Stop 1393. Targets 1491/1527/1587.

All About Option Trades:

Option Call: BUY NIFTY 28th MARCH CE Strike Price 22100 at CMP 97. Maximum Loss: ₹ 4,850. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21650. (NIFTY MARCH Futures CMP 21883.60)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1228	1021	1351	1163	973	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2612	2551	2991	2576	2152	Positive	Buy at CMP. Stop 2492. Target 2991/3211/3501.
PIDILITE	2891	2771	3251	2788	2592	Positive	Buy at CMP. Stop 2677. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3233	BUY	4001	2951/2701	3411/4101	9-12 Months

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MSEARCH

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**Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months**

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