

Make Smart Decisions...

- Looking at the SGX Nifty, it appears to be a bad day.
- Blame it on the looming Federal Reserve decision to trickle in at 11.30 PM IST.
- The Fed funds futures market is pricing in an 85% chance of a quarter-point hike
- The 4-positive catalysts:
 - 1) GST collections have hit a new all-time high of Rs 1.87 lakh crore in April 2023.
 - This is the 14th month in a row that the total GST mop-up has come in above the Rs 1.4-lakh-crore mark.
 - 2) There is a growing chorus among investors for the Fed to pause its rate hikes.
 - 3) In yesterday's session too, FII's bought to the tune of Rs. 1997 Cr.
 - 4) Overnight, oil prices tumbled 5% to \$ 72 a barrel on recession fears and a stronger US dollar.
- Q4 results to trickle in today: Titan Company, ABB India, Tata Chemicals, Petronet LNG, Cholamandalam Investment, Godrej Properties, Havells, MRF and Sula Vineyards.

Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	18148	43352
Support	17977	42901
Resistance	18200	43651
21 DMA	17649	41792
200 DMA	17666	40586
Range	18000-18200	43151-43501
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18148):** Buy between 18000-18050 zone. Stop at 17771. Targets 18207/18337. Aggressive targets at 18550-18888 zone.
- BANKNIFTY (43352):** Buy between 42900-43000 zone. Stop at 42299. Targets 43501/44154. Aggressive targets at 44751-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1895	1833	1969	1842	1988	Positive	Buy at CMP. Stop 1803. Targets 1969/2005/2107.
MARUTI	8777	8601	9031	8546	8728	Positive	Buy at CMP. Stop 8591. Targets 9031/9211/9551.
INDIAN HOTELS	347	333	351	331	310	Positive	Buy between 341-345 zone. Stop 327. Targets 351/357/365.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 17900 at CMP 386.75. Maximum Loss: ₹ 19,337.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18075. (NIFTY MAY Futures CMP 18202)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4511	4321	4701	4331	4110	Positive	Buy at CMP. Stop 4311. Target 4701/4881/5001.
RELIANCE	2441	2275	2721	2346	2472	Positive	Buy at CMP. Stop 2275. Target 2601/2721/2901.
ABB	3442	3201	3751	3306	3045	Positive	Buy at CMP. Stop 3201. Targets 3751/4010/4351.

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