

Make Smart Decisions...

- This Wednesday morning, SGX Nifty is indicating that Nifty may aim hard to move up
- Traders will wait for the biggest catalyst: The US CPI for April, which will be wired today at 6 PM IST
- Our call of the day suggests a consolidation day for Nifty with scope for additional gains if Nifty stays above its biggest support at 18181 mark
- Q4 earnings to trickle in today: BOSCHL, DR REDDY LAB, ESCORTS, LARSEN
- Stocks in ban: BHEL, CANBK, GNFC, MANAPPURAM

INDICES	NIFTY	BANK NIFTY
Closing Price	18266	43198
Support	18181	42881
Resistance	18350	43651
21 DMA	17868	42470
200 DMA	1719	40789
Range	18150-18350	42991-43451
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18266): Buy at CMP. Stop at 17971. Targets 18321/18500. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (43198): Buy at CMP. Stop at 42293. Targets 43501/43741. Aggressive targets at 44153-44500 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	178	172.5	185	179	156	Negative	Sell at CMP. Stop 186. Targets 172.5/169/163.
PFC	167	160	172.5	165	134	Negative	Sell at CMP. Stop 175. Targets 163/160/154.
PIDILITE	2472	2431	2507	2409	2534	Positive	Buy at CMP. Stop 2413. Targets 2507/2577/2621.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18300 at CMP 159.10. Maximum Loss: ₹ 7,955/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18221. (NIFTY MAY Futures CMP 18304.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4595	4475	4701	4401	4130	Positive	Buy at CMP. Stop 4471. Target 4701/4881/5001.
BAJAJ FINSERV	1409	1251	1551	1343	1507	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	147.1	113	171	141	147	Positive	Buy at CMP. Stop 113. Targets 171/201/251.

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