



The Morning Report

Wednesday, Nov 29th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19890	19823	20251	19503	18781	19750-19900	POSITIVE
BANK-NIFTY	43881	43621	44000	43582	43367	43721-44001	POSITIVE

Preferred trade:

- NIFTY (CMP 19890): Buy at CMP. Stop at 19421. Targets 19829/19889. Aggressive targets at 20000.
- BANKNIFTY (43881): Buy at CMP. Stop at 42671. Targets 44000/44500. Aggressive targets at 45100-45500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMCHIN	468	457	477	437	401	Positive	Buy between 461-463 zone. Stop 453. Targets 477/485/493.
NTPC	258	253	261	244	201	Positive	Buy at CMP. Stop 247. Targets 261/266/277.
TATA CONSUMER	932	911	949	918	816	Positive	Buy at CMP. Stop 907. Targets 949/3963/987.

All About Option Trades:

Option Call: BUY NIFTY 07th DECEMBER CE Strike Price 19900 at CMP 193.95.
Maximum Loss: ₹ 9,697.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19951. (NIFTY NOVEMBER Futures CMP 20072.15)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	50	32	66	49	35	Positive	Buy at CMP. Stop 32. Target 66/75/88.
PI INDUSTRIES	3740	3651	4021	3607	3459	Positive	Buy at CMP. Stop 3651. Targets 4021/4750.
ZOMATO	114	88	145	117	80	Positive	Buy at CMP. Stop 88. Target 136/145/175.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PI INDUSTRIES	BUY	4501	3651/3300	4021/4750	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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