

# The Morning Report

Wednesday, Nov 8th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19407	19351	19507	19423	18650	19350-19550	POSITIVE
BANK-NIFTY	43738	43451	44101	43600	43210	43555-43975	POSITIVE

## Preferred trade:

- NIFTY (CMP 19407): Buy at CMP. Stop at 19209. Targets 19500/19707. Aggressive targets at 20000.
- BANKNIFTY (43738): Buy at CMP. Stop at 42711. Targets 43911/44100. Aggressive targets at 44550-44801 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER MOTORS	3509	3440	3748	3433	3340	Positive	Buy at CMP. Stop 3247. Targets 3603/3748/4000.
L&TFH	142	137.5	147.5	135	111	Positive	Buy at CMP. Stop 135.25. Targets 147.5/151/163.
M&M	1480	1451	1541	1527	1398	Positive	Buy at CMP. Stop 1449. Targets 1507/1541/1587.

## All About Option Trades:

Option Call: BUY NIFTY 09th NOVEMBER CE Strike Price 19300 at CMP 136.00.  
Maximum Loss: ₹ 6,800/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19305. (NIFTY NOVEMBER Futures CMP 19482)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1486	1333	1621	1442	1277	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	906	751	1051	907	785	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	76	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	181	103/87	169/221	9-12 Months

DISCLAIMER CNTD...