

The Morning Report

Wednesday, Oct 11th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19690	19450	19881	19774	18524	19450-19650	NEUTRAL
BANK-NIFTY	44360	43901	44771	44906	43135	44101-44655	NEUTRAL

Preferred trade:

- NIFTY (CMP 19690): Buy at CMP. Stop at 19421. Targets 19757/19989. Aggressive targets at 20225.
- BANKNIFTY (43887): Buy at CMP. Stop at 43713. Targets 44750/45301. Aggressive targets at 45501-45751 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	8084	7927	8181	7703	6713	Positive	Buy at CMP. Stop 7907. Targets 8181/8501/8751.
TATA MOTORS	631	608	647	625	517	Positive	Buy at CMP. Stop 607. Targets 647/669/707.
TECH MAHINDRA	1227	1201	1251	1257	1116	Positive	Buy at CMP. Stop 1189. Target 1251/1277/1321.

All About Option Trades:

Option Call: BUY NIFTY 19th OCTOBER CE Strike Price 19400 at CMP 211.80.
Maximum Loss: ₹ 10590/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19611. (NIFTY OCTOBER Futures CMP 19745.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	5067	4491	5351	5054	4704	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	134	101	163	129	106	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
RBL BANK	249	211	301	238	182	Positive	Buy at CMP. Stop 211. Target 301/351/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
L&FTH	BUY	171	121/107	145/177	120-150 DAYS

DISCLAIMER CNTD...