



The Morning Report

Wednesday, Oct 25th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19282	19221	19558	19632	18600	19200-19400	NEUTRAL
BANK-NIFTY	43151	42788	43451	44248	43195	42991-43401	NEUTRAL

Preferred trade:

- NIFTY (CMP 19282): Buy on dips between 19200-19250 zone. Stop at 19107. Targets 19479/19650. Aggressive targets at 19849.
- BANKNIFTY (43151): Buy between 42750-42900 zone. Stop at 41491. Targets 43675/44251. Aggressive targets at 45000-45100 zone..

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2309	2173	2413	2444	2333	Negative	Sell at CMP. Stop 2429. Targets 2251/2173/2089.
CHOLAFIN	1167	1147	1203	1218	974	Negative	Sell at CMP. Stop 1209. Targets 1147/1097/1077.
POLYCAB	5154	5091	5244	5273	3775	Negative	Sell at CMP. Stop 5241. Target 5091/5000/4873.

All About Option Trades:

Option Call: BUY NIFTY 26th OCTOBER PE Strike Price 19500 at CMP 81.05.
Maximum Loss: ₹ 4,052.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19675. (NIFTY OCTOBER Futures CMP 19527.40)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	3446	3021	3537	3455	3331	Positive	Buy at CMP. Stop 3021. Targets 3537/3751/4001.
L&TFH	132.5	133	143	132	108	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	109	83	141	106	73	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	97/76	143/201	120-150 DAYS

DISCLAIMER CNTD...