



The Morning Report

Wednesday, Oct 4th 2023

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 19529 | 19407 | 19807 | 19774 | 18503 | 19400-19650 | NEGATIVE |
| BANK-NIFTY | 44399 | 44101 | 44751 | 45004 | 43121 | 44141-44651 | NEGATIVE |

Preferred trade:

- NIFTY (CMP 19529): Sell at CMP. Stop at 19751. Targets 19407/19221. Aggressive targets at 18901.
- BANKNIFTY (44399): Sell at CMP. Stop at 45109. Targets 44100/43600. Aggressive targets at 41583-42000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------------|------|---------|--------|--------|---------|----------|--|
| APOLLO HOSPITALS | 5119 | 5055 | 5395 | 5028 | 4693 | Positive | Buy at CMP. Stop 4983. Targets 5251/5395/5751. |
| CANARA BANK | 384 | 373 | 389 | 360 | 314 | Positive | Buy at CMP. Stop 357. Targets 389/395/407. |
| BANK OF BARODA | 218 | 212 | 221 | 207 | 184 | Positive | Buy at CMP. Stop 211. Target 221/227/233. |

All About Option Trades:

Option Call: BUY NIFTY 05th OCTOBER PE Strike Price 19400 at CMP 23.15.
Maximum Loss: ₹ 1,157.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19701. (NIFTY OCTOBER Futures CMP 19563)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|----------|-----|---------|--------|--------|---------|----------|---|
| SBIN | 603 | 531 | 630 | 590 | 572 | Positive | Buy at CMP. Stop 531. Targets 630/698/751. |
| GLENMARK | 843 | 735 | 1001 | 807 | 581 | Positive | Buy at CMP. Stop 735. Targets 1001/1175/1301. |
| RBL BANK | 256 | 211 | 301 | 235 | 180 | Positive | Buy at CMP. Stop 211. Target 301/351/421. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|--------|--------|--------|---------|------------|----------------|
| IRCTC | BUY | 901 | 661/619 | 759/1000 | 120-150 DAYS |

DISCLAIMER CNTD...