



The Morning Report

Wednesday, Sep 13th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19993	19871	20151	19495	18425	19850-20150	POSITIVE
BANK-NIFTY	45511	45201	46001	44441	43003	45251-46001	POSITIVE

Preferred trade:

- NIFTY (CMP 19993): Buy at CMP. Stop at 19749. Targets 20157/20300. Aggressive targets at 20551.
- BANKNIFTY (45511): Buy at CMP. Stop at 44711. Targets 45803/46370. Aggressive targets at 46900-47100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	349	336	363	333	311	Positive	Buy between 343-345 zone. Stop 325. Targets 363/377/383.
TCS	3581	3501	3607	3418	3324	Positive	Buy at CMP. Stop 3477. Targets 3607/3621/3677.
TECHM	1266	1235	1291	1226	1099	Positive	Buy at CMP. Stop 1229. Targets 1291/1321/1491.

All About Option Trades:

Option Call: BUY NIFTY 14th SEPTEMBER CE Strike Price 20100 at CMP 27.75.
Maximum Loss: ₹ 1,387.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19925. (NIFTY SEPTEMBER Futures CMP 20036.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	688	613	830	676	640	Positive	Buy at CMP. Stop 613. Target 830/1000.
TATAMOTORS	621	539	721	613	499	Positive	Buy at CMP. Stop 539. Target 661/721/901.
SBIN	588	501	603	573	573	Positive	Buy at CMP. Stop 501. Target 603/623/701.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDY	BUY	6500	5401/5175	6060/6500	120-150 DAYS

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Msearch’s Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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