

The Morning Report

Wednesday, Sep 6th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19575	19333	19757	19430	18386	19475-19650	NEUTRAL
BANK-NIFTY	44532	44201	44751	44341	42937	44275-44751	NEUTRAL

Preferred trade:

- NIFTY (CMP 19575): Buy between 19389-19400 zone. Stop at 19209. Targets 19607/19757. Aggressive targets at 20000.
- BANKNIFTY (44532): Buy only above 44701 zone. Stop at 43257. Targets 45101/45551. Aggressive targets at 46370-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	338	329	353	330	310	Positive	Buy at CMP. Stop 327. Targets 353/365/403.
MPHASIS	2521	2409	2661	2372	2018	Positive	Buy at CMP. Stop 2201. Targets 2589/2661/2885.
SHREE CEMENT	25725	24251	27049	24119	24492	Positive	Buy at CMP. Stop 27171. Targets 26500/27045/29551.

All About Option Trades:

Option Call: BUY NIFTY 14th SEPTEMBER PE Strike Price 19300 at CMP 23.20.
Maximum Loss: ₹ 1,160.0/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19775. (NIFTY SEPTEMBER Futures CMP 19650.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	5426	4907	6000	5167	4741	Positive	Buy at CMP. Stop 4907. Target 5751/6000.
RBLBANK	236	193	251	227	172	Positive	Buy at CMP. Stop 193. Target 251/269/300.
SBIN	573	493	603	571	573	Positive	Buy at CMP. Stop 493. Target 603/630/701.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	603	559/549	593/623	120-150 DAYS

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