



The Morning Report

Wednesday, March 27th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22005	21901	22251	22160	20367	21900-22150	POSITIVE
BANK-NIFTY	46600	46251	47101	46908	45366	46275-46951	POSITIVE

Preferred trade:

- NIFTY (CMP 22005): Buy between 21950-22000 zone. Stop at 21711. Targets 22250/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (46600): Buy at CMP. Stop at 45437. Targets 46900/47307. Aggressive targets at 48300-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGY	7246	7000	7307	6962	5504	Positive	Buy at CMP. Stop 6957. Targets 7307/7407/7551.
INDIAN HOTEL	569	549	603	571	441	Positive	Buy at CMP. Stop 547. Targets 587/603/621.
TVS MOTORS	2083	2028	2175	2155	1700	Positive	Buy at CMP. Stop 2001. Targets 2137/2175/2313.

All About Option Trades:

Option Call: BUY NIFTY 28th MARCH CE Strike Price 22200 at CMP 90.25. Maximum Loss: ₹ 4,512.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21875. (NIFTY MARCH Futures CMP 22096)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1213	1021	1351	1180	981	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2746	2601	2991	2606	2174	Positive	Buy at CMP. Stop 2597. Target 2991/3211/3501.
NTPC	329	263	373	334	260	Positive	Buy at CMP. Stop 281. Target 373/405/475.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDCOPPER CMP 283	BUY	421	251/189	307/501	9-12 Months

DISCLAIMER CNTD...



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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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