



Make Smart Decisions...

Good Morning Early Readers!

- Sentiments are likely to remain precarious as hope certainly is not getting any support amidst headwinds like:
- 1. The 2-year Treasury yield, a barometer for expectations about the fed-funds rate, has spiked to 4.216% - a tad below its multi-decade high of 4.3%, hit in late September.
- 2. The King USD Dollar index refuses to get dethroned - now back at 112.30 levels.
- 3. WTI Oil prices rising to \$88.50 a barrel - a level not seen in more than three weeks.
- Technically speaking, both the bulls and bear will return to their previous rightful places (bulls all around and the bears nowhere to be seen) only if Nifty moves above its biggest hurdles at the 17589 mark.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17332	39283
Support	17151	38451
Resistance	17577	39651
21 DMA	17480	39815
200 DMA	16981	36631
Range	17200-17450	38901-39651
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17332): Buy between 17150-17200 zone. Stop at 16911. Targets 17419/17589. Aggressive targets at 17757 zone.
- BANK NIFTY (CMP 39283): Buy between 38750-38800 zone. Stop at 37909. Targets 39617/40151. Aggressive targets at 41840 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	367	353	375	379	363	Positive	Buy between 353-357 zone. Stop 337. Targets 375/381/397.
SRF	2575	2489	2625	2625	2427	Positive	Buy between 2521-2535 zone. Stop 2431. Targets 2625/2701/3001.
TRENT	1447	1403	1497	1423	1192	Positive	Buy between 1415-1425 zone. Stop 1389. Targets 1469/1497/1531.

All About Option Trades:

Option Call: BUY NIFTY 13th OCTOBER PE Strike Price 17000 at CMP 59.35.

Maximum Loss: ₹ 2,967.50/-.

Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17465.

(NIFTY OCTOBER Futures CMP 17,313.00)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
RITES	348	301	401	307	263	Positive	Buy at CMP. Stop 301. Targets 401/421/475.
GRSE	400	375	451	348	260	Positive	Buy at CMP. Stop 375. Targets 451/471/501.
TATAPOWER	222	189	275	230	232	Positive	Buy at CMP. Stop 175. Targets 251/275/301.

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