



Make Smart Decisions...

Good Morning Early Readers!

- This Friday morning, there is not one but two good news:
 1. Overnight, Wall Street after sinking to new lows for the year erased all the morning pessimism and most importantly, shrugged-off a hotter-than-expected inflation result.
- Infosys Q2 beats streets estimate as net profit rises 11% YoY to Rs 6,021 cr; FY23 revenue guidance raised to 15-16%. INFY's ADR flares up 6% in overnight trade
- Our call of the day suggests the benchmark Nifty may join the conga-line of rising global stock markets with immediate targets at Nifty 17247 mark
- New in Ban: DELTACORP, IBULHSGFIN

INDICES	NIFTY	BANK NIFTY
Closing Price	17014	38624
Support	16941	38301
Resistance	17247	39601
21 DMA	17309	39491
200 DMA	16987	36731
Range	16900-17200	38301-39601
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17014): Buy at CMP. Stop at 16711. Targets 17247/17429. Aggressive targets at 17589 zone.**
- **BANK NIFTY (CMP 38624): Sell between 39100-39200 zone. Stop at 39717. Targets 38518/38100. Aggressive targets at 37387 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3266	3181	3327	3148	2470	Positive	Buy at CMP. Stop 3151. Targets 3327/3381/3447.
BATA INDIA	1823	1781	1857	1827	1860	Positive	Buy at CMP. Stop 1769. Targets 1857/1889/1911.
TCS	3103	3052	3201	3047	3440	Positive	Buy at CMP. Stop 3039. Targets 3201/3269/3369.

All About Option Trades:

Option Call: BUY NIFTY 20th OCTOBER CE Strike Price 17200 at CMP 108.75.

Maximum Loss: ₹ 5,437.5/-.

Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 16821.

(NIFTY OCTOBER Futures CMP 17008)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SRF	2497	2143	2775	2585	2435	Positive	Buy at CMP. Stop 2143. Targets 2775/3000.
GRSE	475	421	501	370	266	Positive	Buy at CMP. Stop 421. Targets 501/525/575.
CONCOR	695	622	735	717	654	Positive	Buy at CMP. Stop 622. Targets 735/775/821.

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