



Make Smart Decisions...

Good Morning Early Readers!

- Investors' are likely to witness the most awaited real bounce. Technically, stay aggressively bullish as long as Nifty stays above its biggest support at 17277 mark.
- Improvement in the market mood is in backdrop of FII's buying in yesterday's trade to the tune of Rs. 1865 crores.
- The US 2-year/10-year yield curve remains inverted at around 39 basis points, a key recession warning. The Benchmark 2-year Treasury spiked to 4.597% and the benchmark 10-year Treasury was pegged at 4.211%.
- Q2 earnings to trickle in today: AMBUJACEM, BAJAJFINSV, BSOFT, DLF, HDFCLIFE, HINDUNILVR, HINDZINC, IDBI, IRB, J&KBANK, JSWSTEEL, LAURUSLABS, RIL.
- Stocks in Ban for today's trade: DELTA CORP, INDIA CEMENT AND INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17564	40100
Support	17421	39651
Resistance	17589	41001
21 DMA	17224	39217
200 DMA	16994	36855
Range	17400-17750	39701-40621
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17534): Buy at CMP. Stop at 17211. Targets 17607/17750. Aggressive targets at 18100 zone.**
- BANK NIFTY (CMP 40100): Buy at CMP. Stop at 39101. Targets 40645/40900. Aggressive targets at 41840 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	141	135	143	133	111	Positive	Buy between 137-140 zone. Stop 126. Targets 143/147/155.
BHARAT FORGE	789	763	797	746	706	Positive	Buy between 767-773 zone. Stop 733. Targets 795/813/847.
SRF	2576	2431	2607	2540	2440	Positive	Buy at CMP. Stop 2421. Targets 2607/2663/2751.

All About Option Trades:

Option Call: BUY NIFTY 20th OCTOBER PE Strike Price 17400 at CMP 80. Maximum Loss: ₹ 4,000/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17601.

(NIFTY OCTOBER Futures CMP 17544.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	744	705	851	711	657	Positive	Buy at CMP. Stop 735. Targets 851/921.
PATANJALI FOODS	1425	1275	1900	1398	1052	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	714	677	801	683	744	Positive	Buy at CMP. Stop 622. Targets 801/901.

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