



Make Smart Decisions...

Good Morning Early Readers!

- The trading theme revolves around...
 - ECB delivers biggest-ever rate hike amidst soaring inflation and European Energy Crisis.
 - Federal Reserve Chairman Jerome Powell vows to raise rates to fight inflation 'until the job is done'
1. The positive catalysts:
 2. Plunging oil prices.
 3. U.S bond market calms down.
 4. Risk-on theme likely to dominate Dalal Street as Nifty likely to join the conga-line of rising global stock markets.
- Our chart of the day is bullish on ULTRATECH CEMENT, CANARA BANK, COAL INDIA and M&M FINANCIAL with an inter-week/intermonth perspective on any corrective declines.
 - Stocks in Ban for today's trade: Delta Corporation.

INDICES	NIFTY	BANK NIFTY
Closing Price	17799	40209
Support	17701	39801
Resistance	17901	40651
21 DMA	17645	39116
200 DMA	16965	36334
Range	17700-18000	40075-40551
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17799): Buy between 17700-17725 zone. Strict stop at 17407. Targets 17901. Aggressive targets at 18115 zone.**
- **BANK NIFTY (CMP 40209): Buy between 39900-40000. Strict stop at 39133. Targets 40750/41066. Aggressive targets at 41830 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	237	227	253	226	182	Positive	Buy at CMP. Stop 225. Targets 243/251/275.
M&MFIN	222	209	227.5	203	172	Positive	Buy between 213-217 zone. Stop 203. Targets 225/233/243.
TATASTEEL	106	105	114	108	113	Positive	Buy at CMP. Stop 103 Targets 114/121.

All About Option Trades:

Option Call: SELL NIFTY 15th SEPTEMBER PE Strike Price 17800 at CMP 145.
Maximum Profit: ₹ 7,250/-. Loss: Unlimited.
Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17651. (NIFTY SEPTEMBER Futures CMP 17832.15)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERINDIA/ HITACHI	3764	3411	5000	3561	3134	Positive	Buy at CMP. Stop 3411. Targets 4000/4500/5000.
GRSE	347	301	375	288	249	Positive	Buy at CMP. Stop 301. Targets 375/400/421.
NAZARA TECHNOLOGIES	663	621	781	653	834	Positive	Buy at CMP. Stop 621. Targets 781/887/1000.

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