

Make Smart Decisions...

Good Morning Early Readers!

- Upside unlikely for Nifty in the near-run as the Fed is way behind the inflation curve.
- The Fed is likely to raise rates by 75 bps in its September 21st meet, and again hike 75 bps in November, and mostly deliver a further 50 bps in December.
- The street now placing 20% odds on a 100 bps hike from the Federal Reserve.
- The US 2-year/10-year yield curve remained inverted at around 41 basis points, a key recession warning.
- Bottom-line: Nifty's recent bullish fairy tales ends below 17701 mark. Nifty's biggest hurdles: 18115.
- The biggest catalyst and next direction of Nifty depends on the FOMC monetary policy meeting on September 20-21.
- Stocks in Ban for today's trade: Indiabulls Housing Finance, RBL Bank.

INDICES	NIFTY	BANK NIFTY
Closing Price	17877	41209
Support	17700	40751
Resistance	18115	41751
21 DMA	17716	39630
200 DMA	16979	36430
Range	17700-18000	40851-41651
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17877):** Buy on dips between 17700-17750 zone. Stop at 17611. Targets 18115. Aggressive targets at 18450-18605 zone.
- BANK NIFTY (CMP 41209):** Buy on dips between 40500-40750 zone. Stop at 39283. Targets 41840. Aggressive targets at 42500-43000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	252	243	263	241	220	Positive	Buy between 245-248 zone. Stop 239. Targets 263/267/281.
DLF	411	397	421	389	365	Positive	Buy between 401-405 zone. Stop 397. Targets 421/429/439.
AXISBANK	790	777	807	763	718	Negative	Sell at CMP. Stop 809. Targets 777/757/737.

All About Option Trades:

Option Call: SELL NIFTY 22nd SEPTEMBER PE Strike Price 18000 at CMP 224.45.

Maximum Profit: ₹ 11,222.5/-.

Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17751. (NIFTY SEPTEMBER Futures CMP 17889.5)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2031	1851	2251	2053	2159	Positive	Buy at CMP. Stop 1851. Targets 2251/2501/2725.
CONCOR	764	601	861	710	646	Positive	Buy at CMP. Stop 601. Targets 861/1000/1201.
MARUTI	9030.05	7751	10175	8878	8051	Positive	Buy at CMP. Stop 7751. Targets 10175/10501/11001.

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